



The Flatiron School Job Placement Report

As of November 30, 2014

For two years, The Flatiron School has prepared students for careers in web and iOS development. 349 students have trusted us with their futures—a responsibility we do not take lightly. Our goal is to help change our students' lives in meaningful ways and to help them transform an investment in their education into gainful work they love.

To help students make well-informed decisions, we believe educational job placement data should be robust, readily available, and trusted. In order to provide transparency around our student outcomes, we are making available an examined report of our jobs placements data for the past two years.

Examined by MFA- Moody, Famiglietti & Andronico, LLP



MOODY, FAMIGLIETTI & ANDRONICO
Certified Public Accountants & Consultants

To the Management
The Flatiron School
11 Broadway #260
New York, NY 10004

INDEPENDENT ACCOUNTANT'S REPORT

We have examined management's assertions that the accompanying Flatiron School Job Placement Report (the "Report") as of November 30, 2014 is presented in accordance with the criteria set forth in the Management Statement Regarding Assertions Related to The Flatiron School's Historical Job Placements and Graduation Rates. The Flatiron School's management is responsible for the assertions. Our responsibility is to express an opinion on the assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the Report and performing such other procedures as we considered necessary in the circumstances. We believe our examination provides a reasonable basis for our opinion.

In our opinion, management's assertions referred to above are fairly stated, in all material respects, based on the criteria set forth in the Management Statement Regarding Assertions Related to The Flatiron School Historical Job Placements and Graduation Rates.

Moody, Famiglietti & Andronico, LLP

Moody, Famiglietti & Andronico, LLP
Tewksbury, Massachusetts
December 16, 2014



MANAGEMENT STATEMENT REGARDING ASSERTIONS RELATED TO THE FLATIRON SCHOOL'S HISTORICAL JOB PLACEMENTS AND GRADUATION RATES

We, as management of The Flatiron School (the "School"), are responsible for the assertions made in preparing The Flatiron School Job Placement Report (the "Report") as of November 30, 2014. The report is intended to provide users with information about historical job placement statistics and metrics for The Flatiron School. We confirm, to the best of our knowledge and belief, the following assertions:

1. Through November 30, 2014, the School enrolled 349 students, of whom fifty-eight were currently enrolled with a planned graduation date in December 2014. Of the 291 students from earlier classes, 285 completed the program.
2. Women represent 132 of all past and currently enrolled students. Of the expected December 2014 graduates, women represent twenty-six of the entire class and twenty-one of thirty-nine of the web development class.
3. Job objectives for the 285 graduates were as follows:
 - a. 246 were considered job seeking (job seeking is defined as actively engaged with the Flatiron School job placement services department throughout the 90 days following graduation);
 - b. Twelve were considered entrepreneurs;
 - c. Twenty-seven pursued other opportunities immediately following graduation (of the graduates who pursued other opportunities in the ninety days following graduation, fourteen pursued further education opportunities such as returning to college, five were not authorized to work in the United States, three relocated and took time off before initiating a job search and another five delayed or did not initiate their search due to health reasons or other family matters).
4. Of the 246 job seeking graduates, job placement, job structure and compensation and job profile data was available for 237 graduates.
5. Of the 237 job seeking graduates with placement information available:
 - a. 86 were placed within 30 days of graduation,
 - b. 151 were placed within 60 days of graduation,
 - c. 205 were placed within 90 days of graduation,
 - d. 216 were placed within 120 days of graduation,
 - e. 225 were placed 120 days or greater after graduation,
 - f. eleven are still job seeking within 120 days of graduation,
 - g. one is still job seeking greater than 120 days after graduation.

// FLATIRON SCHOOL

6. Of the 225 job seeking graduates with salary information available:
 - a. 162 accepted full-time salaried roles,
 - b. Forty-one accepted paid apprenticeships (An apprenticeship is defined as a paid position of defined duration, usually 8-12 weeks, often paid hourly and on a contract basis. Often an apprenticeship is used to evaluate a candidate for full time salaried status),
 - c. Twelve accepted contractor positions (A contractor position is defined as full-time or voluntary part-time, paid at market rate, and without the expectation that the initial rate is temporary and will be re-evaluated in 3-6 months).
 - d. Ten accepted freelance opportunities.
7. Initial compensation for the full-time salaried roles ranged as follows:
 - a. Salary range of \$40,000-\$59,999 – nine individuals,
 - b. Salary range of \$60,000-\$69,999 – forty-six individuals,
 - c. Salary range of \$70,000-\$79,999 – forty-four individuals,
 - d. Salary range of \$80,000-\$89,999 – thirty-eight individuals,
 - e. Salary range of \$90,000+ - nineteen individuals and
 - f. Data is unavailable – six individuals.
8. The average initial salary of those students who accepted full time salaried roles is approximately \$74,000.
9. Based on available job data for the job seeking graduates who were placed, 219 accepted technical roles.
10. Based on available job data for the job seeking graduates who were placed, forty-six went to large companies and forty went to mid-sized companies. (Company size is based upon LinkedIn company profile).
11. Of graduates who accepted an apprenticeship and were at least six months post graduation, fourteen went on to accept a full time salaried position, five accepted a contractor position, three took a second or remain in their original apprenticeship and one is currently job seeking. The average initial salary of the apprentices who later accepted full-time salaried roles is approximately \$80,300.
12. 2013 graduates who accepted an initial salaried position and reported their compensation in quarter four of 2014 had an average salary increase of approximately \$19,800 (based upon responses of thirteen graduates).

The Flatiron School

By



Adam Enbar, President

12/16/14

Date



Avi Flombaum, Dean

12/16/14

Date

GRADUATION RATES

In the past two years, Flatiron School enrolled 349 students, of whom 58 are currently enrolled with a planned graduation date in December 2014.

Of the 291 students from earlier classes, **98% (285)** completed

DEMOGRAPHICS

Women represent 38% of all past and currently enrolled students.

Of the expected December 2014 graduates, women represent **45%** of the entire class and **54%** of the web development class.

JOB OBJECTIVES

Job objectives for the 285 graduates were as follows:

86% (246)	Job Seeking ¹
4% (12)	Entrepreneurs
10% (27)	Pursued other opportunities immediately following graduation ²

NOTES

¹ Job seeking is defined as actively engaged with the Flatiron School job placement services department throughout the 90 days following graduation.

² Of the graduates who pursued other opportunities in the 90 days following graduation, 52% pursued further education opportunities such as returning to college, 19% were not authorized to work in the United States, 11% relocated and took time off before initiating a job search and another 19% delayed or did not initiate their search due to health reasons or other family matters.

TIME TO ACCEPTED JOB

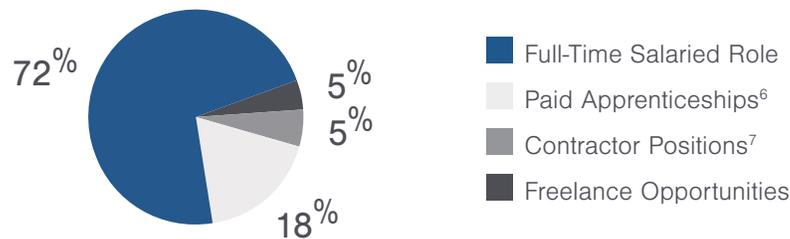
Of the job seeking graduates placed³:



1% Remain job seeking beyond 120 days⁴.

JOB STRUCTURE AND COMPENSATION RANGES

Of the job seeking graduates placed⁵:



Compensation for the full-time salaried roles range as follows⁸:

6% (9)	\$40,000 - \$59,999
30% (46)	\$60,000 - \$69,999
28% (44)	\$70,000 - \$79,999
24% (38)	\$80,000 - \$89,999
12% (19)	\$90,000+

The average starting salary of the students who accepted full time salaried roles was approximately \$74,000.

NOTES

³ Time to placement data was available for 96% of total job seeking graduates.

⁴ Time to placement data by 120 and later days excludes students who graduated in August of 2014 because this time frame had not yet passed as of the date of this report. 4% (12) of all job seeking graduates remain job seeking as of the date of this report.

⁵ Type of role data was available for 96% of job seeking graduates who accepted a paid position.

⁶ An apprenticeship is a paid position of defined duration, usually 8-12 weeks, often paid hourly and on contract basis. Often an apprenticeship is used to evaluate a candidate for full time salaried status.

⁷ A contractor position is full-time, or voluntarily part-time, paid at market rate, and without the expectation that the initial rate is temporary and will be reevaluated in 3-6 months.

⁸ Salary information was available for 96% of those who accepted salaried positions.

JOB PROFILE

Of the job seeking graduates placed, **96% (219)** accepted technical roles.⁹

20% (46) went to large companies and 18% (40) went to mid-sized companies.¹⁰

APPRENTICESHIP TO SALARIED JOB

Of the Flatiron graduates who accepted an apprenticeship and were at least six months post graduation:¹¹

61% (14)	went on to accept a full time salaried position
22% (5)	accepted a full time contractor position
13% (3)	took a second or remain in their original apprenticeship
4% (1)	is job seeking

The average starting salary of the apprentices who later accepted full time salaried roles was approximately **\$80,300**.¹¹

SALARY INCREASE OVER FIRST YEAR

2013 graduates who first accepted a salaried position and reported their salary compensation in Q4 of 2014, had an average **salary increase of approximately \$19,800 (or 29%)**.¹²

NOTES

⁹ Type of role accepted data was available for 98% of graduates accepting paid positions. A technical role is considered one where the student works directly with the engineering department.

¹⁰ Size of company data was available for 96% of job seeking graduates who accepted a paid position. Size of company is defined as follows: mid (51 - 500 employees) and large (501 or more employees) and is based on a LinkedIn company profile.

¹¹ Type of role data in second position was available for 79% of the 2013 graduates who accepted an apprenticeship. Salary data in second position was available for 79% of the 2013 graduates who accepted an apprenticeship.

¹² This data set represents 13 graduates from 2013 who accepted a salaried position upon graduation and also reported their current compensation in Q4 of 2014..