



# Flatiron School Job Placement Report

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For the period December 1, 2014 through November 30, 2015

For three years, Flatiron School has prepared students for careers in web and iOS development. 646 students have trusted us with their futures—a responsibility we do not take lightly. Our goal is to help our students change their lives in meaningful ways, by helping them transform an investment in their education into gainful work they love.

To help students make well-informed decisions, we believe educational job placement data should be robust, readily available, and trusted.

In order to provide transparency around our student outcomes, we are making available a second examined report of our jobs placements data, for the past year. The full details of our 2013 - 2014 student outcomes audit is available [here](#).

**Examined by MFA- Moody, Famiglietti & Andronico, LLP**



To the Management  
The Flatiron School  
11 Broadway #260  
New York, NY 10004

**INDEPENDENT ACCOUNTANT'S REPORT**

We have examined management's assertions that the accompanying Flatiron School Job Placement Report (the "Report") for the period December 1, 2014 through November 30, 2015 is presented in accordance with the criteria set forth in the Management Statement Regarding Assertions Related to The Flatiron School's 2015 Job Placements and Graduation Rates. The Flatiron School's management is responsible for the assertions. Our responsibility is to express an opinion on the assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the Report and performing such other procedures as we considered necessary in the circumstances. We believe our examination provides a reasonable basis for our opinion.

In our opinion, management's assertions referred to above are fairly stated, in all material respects, based on the criteria set forth in the Management Statement Regarding Assertions Related to The Flatiron School 2015 Job Placements and Graduation Rates.

*Moody, Famiglietti & Andronico, LLP*

Moody, Famiglietti & Andronico, LLP  
Tewksbury, Massachusetts  
July 18, 2016

## Management statement regarding assertions related to Flatiron School's 2015 job placement and graduation rates.

We, as management of Flatiron School (the "School"), are responsible for the assertions made in preparing Flatiron School Job Placement Report (the "Report") for the period December 1, 2014 through November 30, 2015. The report is intended to provide users with information about historical job placement statistics and metrics for Flatiron School. We confirm, to the best of our knowledge and belief, the following assertions:

1. The addressable student population of 246 students included in this report is calculated as follows:
  - a. 143 students enrolled from December 1, 2013 to November 30, 2014, who reached 120 days post graduation ("Job-Seeking Cycle") after November 30, 2014;
  - b. plus 297 students enrolled from December 1, 2014 to November 30, 2015;
  - c. Less 194 students who began job-seeking after August 2, 2015, and had not reached 120 days job-seeking ("a Job-Seeking Cycle") by November 30, 2015.
2. Of the 246 addressable students, 99% (244) graduated. Job objectives for the 244 graduates were as follows, as a percentage of this group:
  - a. 84% (205) were considered job seeking (job seeking is defined as actively and continuously engaged<sup>1</sup> with Flatiron School's job placement services and not employed full-time for more than two weeks continuously, beginning within the 90 days following graduation);
  - b. 5% (11) were considered entrepreneurs;
  - c. 11% (27) were not job-seeking within the 90 days following graduation. Of the graduates who pursued other opportunities in the ninety days following graduation, ten pursued further education opportunities such as returning to college or an MBA, six were not authorized to work in the United States, five returned to the company where they had previously worked, four delayed or did not initiate their search for health reasons or other personal matters, one returned to high school and one opted out of placements support for unknown reasons.
  - d. Less than 1% (1) were job-seeking while employed full-time.
3. Women represent 39% of graduates included in this jobs report.
4. Of the 205 job seeking graduates:
  - a. 55% were placed within 30 days of their job-seeking start date;
  - b. 74% were placed within 60 days of their job-seeking start date;
  - c. 86% were placed within 90 days of their job-seeking start date;
  - d. 95% were placed within 120 days of their job-seeking start date;
  - e. 98% were placed 120 days or greater after their job-seeking start date;
  - f. Four remain job seeking greater than 120 days after their job-seeking start date.

5. Of the 205 job seeking graduates, data on job structure was available for 200 graduates. As a percentage of this group for whom job structure data was available:
  - a. 58% (116) accepted full-time salaried roles;
  - b. 34% (68) accepted paid apprenticeships. (An apprenticeship is defined as a paid position of defined duration, usually 8-12 weeks, often paid hourly and on a contract basis. Often an apprenticeship is used to evaluate a candidate for full time salaried status.)
  - c. 4% (8) accepted contractor positions. (A contractor position is defined as full-time or voluntary part-time, paid at market rate, and without the expectation that the initial rate is temporary and will be re-evaluated in 3-6 months.)
  - d. 1% (2) accepted freelance opportunities;
  - e. 1% (2) accepted unpaid roles.
  - f. 2% (4) were not placed in jobs. \*

\* Job structure data was unavailable for five students.
6. Of the 116 salaried graduates, initial compensation for their full-time salaried roles ranged as follows<sup>2</sup>:
  - a. Salary range of \$40,000-\$59,999 – 7% (8)
  - b. Salary range of \$60,000-\$69,999 – 22% (26)
  - c. Salary range of \$70,000-\$79,999 – 41% (48)
  - d. Salary range of \$80,000-\$89,999 – 18% (21)
  - e. Salary range of \$90,000+ - 11% (13)
7. The average initial salary of those students who accepted full-time salaried roles is \$74,447.
8. Based on available job data for the job seeking graduates who were placed, 99% of those individuals accepted technical roles.<sup>3</sup>
9. Based on available job data for the job seeking graduates, 22% (46) went to large companies, 31% (63) went to mid-sized companies and 45% (92) went to small companies.<sup>4</sup>
10. Students included in this report who accepted apprenticeships post-graduation, and thereafter accepted a permanent position had an average annualized compensation of \$77,093 in their second position (based upon responses of 27 graduates).
11. Of the total students included in this report:
  - a. 24% were on full-scholarship with the New York City Web Development Fellowship;
  - b. 43% were on either partial scholarship or on full scholarship with the New York City Web Development Fellowship.
  - c. Students included in this report who were not on full scholarship with the New York City Web Development Fellowship paid average net tuition of \$12,427.

Flatiron School

By



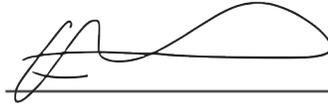
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Adam Enbar, President

07/18/2016

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Date



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Avi Flombaum, Dean

07/18/2016

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Date

## NOTES

1. A graduate is assumed to be job-seeking and is actively and continuously engaged with Flatiron School's job placement services, unless:
  - The student explicitly opts out of the job-search process by directly notifying a member of the Career Services team that he or she does not intend to pursue employment following graduation.
  - The student is or becomes employed full-time for more than two weeks continuously.
  - The student is unresponsive to communications from the Career Services team. A student is determined to be unresponsive when at least three attempts to reach the student via phone or e-mail have gone unanswered over a period of at least 30 days, including a communication indicating that the student will be considered not job-seeking unless a response is received.
2. Percentages are rounded to nearest whole percent.
3. Type of role accepted data was available for 100% of graduates accepting paid positions. A technical role is considered one where the student works directly with the engineering department.
4. Size of company data was available for 100% of job seeking graduates who accepted a paid position. Size of company is defined as follows: mid (51 - 500 employees) and large (501 or more employees) and is based on a LinkedIn company profile.

## GRADUATION RATES

Of the 246 addressable students enrolled included in this report, [99% graduated](#).

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## DEMOGRAPHICS

[Women represent 39% of graduates](#) included in this report.

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## JOB OBJECTIVES

Job objectives for the 244 graduates were as follows:

<b>84%</b> (205)	<a href="#">Job seeking</a>
<b>5%</b> (11)	<a href="#">Entrepreneurs</a>
<b>11%</b> (27)	<a href="#">Pursued other opportunities immediately following graduation</a> <sup>6</sup>
<b>&lt;1%</b> (1)	<a href="#">Job seeking while employed full-time</a>

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## JOB PROFILE

Of the job seeking graduates placed, [99% \(198\) accepted technical roles](#), <sup>3</sup> [22% \(46\) went to large companies](#) and [31% \(63\) went to mid-sized companies](#). <sup>4</sup>

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## APPRENTICESHIP TO SALARIED JOB

Of the 2015 graduates who accepted apprenticeships following graduation and have since accepted a full-time permanent job, their [average full-time compensation was \\$77,093](#). <sup>5</sup>

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## NOTES

5. Type of role data in second position was available for 44% of graduates who accepted an apprenticeship.

6. Of the graduates who pursued other opportunities in the 90 days following graduation, 11% (27) pursued other opportunities immediately following graduation. Of the graduates who pursued other opportunities in the ninety days following graduation, ten pursued further education opportunities such as returning to college or an MBA, six were not authorized to work in the United States, five returned to the company where they had previously worked, four delayed or did not initiate their search for health reasons or other personal matters, one returned to high school and one opted out of placements support for unknown reasons.

## TIME TO ACCEPTED JOB

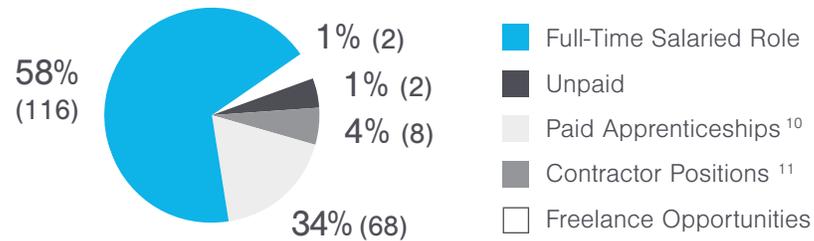
Of the job seeking graduates placed <sup>7</sup>:



2% (4) of graduates remain job seeking greater than 120 days after their job search start date. <sup>8</sup>

## JOB STRUCTURE AND COMPENSATION RANGES

Of the job seeking graduates placed <sup>9</sup>:



Compensation for the full-time salaried roles range as follows <sup>12</sup>:

7% (8)	\$40,000 - \$59,999	The average starting salary of the students who accepted full time salaried roles was \$74,447.
22% (26)	\$60,000 - \$69,999	
41% (48)	\$70,000 - \$79,999	
18% (21)	\$80,000 - \$89,999	
11% (13)	\$90,000+	

## NOTES

7. Time to placement data was available for 100% of total job seeking graduates.
8. Time to placement data by 120 and later days excludes students who graduated in August of 2015 because this time frame had not yet passed as of the date of this report. 2% (4) of all job seeking graduates remain job seeking as of the date of this report.
9. Type of role data was available for 100% of job seeking graduates who accepted a paid position.
10. An apprenticeship is a paid position of defined duration, usually 8-12 weeks, often paid hourly and on contract basis. Often an apprenticeship is used to evaluate a candidate for full time salaried status.
11. A contractor position is full-time, or voluntarily part-time, paid at market rate, and without the expectation that the initial rate is temporary and will be reevaluated in 3-6 months.
12. Salary information was available for 100% of those who accepted salaried positions.

## YEAR OVER YEAR OUTCOMES COMPARISON

	Current Year 12/1/2014-11/30/2015	Prior Years 9/24/2012 to 11/30/2014
Graduation rate	99%	98%
% of job-seeking graduates	84%	86%
% of job-seeking graduates placed in jobs	98%	99%
Average permanent salary	\$74,447	\$73,771
Average permanent salary for women	\$74,957	\$71,223
Women as % of graduates	39%	36%

## PROGRAM OUTCOMES COMPARISON

	Web Dev	iOS Dev	NYC Web Dev Fellowship 1: Low-income New Yorkers	NYC Web Dev Fellowship 2: Non-College grads
Students Enrolled	135	51	28	32
Graduation Rate	99%	100%	100%	100%
Job-seeking graduates as % of graduates	87%	59%	96%	100%
% of job-seeking graduates placed in jobs	99%	97%	96%	97%
Permanent Salary	\$74,540	\$75,022	\$73,046	\$76,875 <sup>13</sup>

## NOTES

<sup>13</sup> Of 32 graduates in this class, 30 were placed into apprenticeships as their first job. One graduate has not been placed, and job structure data was unavailable for one graduate. Of those 30 students, 16 have since completed their apprenticeships and accepted full-time permanent positions with average annual compensation of \$76,875.